

31.12.2017 Torunlar REIC Portfolio Table (000 TRY)

	31.12.2016		31.12.2017		
REAL ESTATE, REAL ESTATE PROJECTS, REAL ESTATE RIGHTS	Appraisal Value	Total Real Estate Portfolio Value Share %	Appraisal Value	Total Real Estate Portfolio Value Share %	Change
Landbank	130,319	1%	153,347	2%	17.7
İstanbul Eyüp Land (5,720.90 m ²)	19,423	0%	22,107	0%	13.8
İstanbul, Başakşehir, Kayabaşı Land (60,833.20 m ²)	49,246	1%	53,230	1%	8.1
Antalya Kepez Land plots - Antalya	61,650	1%	78,010	1%	26.5
Buildings	7,975,657	86%	8,236,117	85%	3.3
Zafer Plaza Shopping Mall - Bursa (72.26% share)	329,020	4%	291,600	3%	-11.4
Korupark Shopping Mall - Bursa	1,201,798	13%	1,293,000	13%	7.6
Torium Shopping Mall - İstanbul	525,190	6%	465,200	5%	-11.4
Deepo Outlet Center - Antalya	513,370	6%	299,600	3%	12.6
Mall of Antalya - Antalya			278,400	3%	
Korupark 1. and 2. Phases - Bursa - 5 retail units + warehouses of 201 residential units + 1 power center	21,730	0%	20,613	0%	-5.1
Kemankeş Boutique Hotel Building - İstanbul	51,731	1%	58,170	1%	12.4
Niş İstanbul - İstanbul - 8 retail stores	15,853	0%	15,475	0%	-2.4
Korupark Residences 3.Phase - Bursa 15 residences + 1 parking lot + 1 power center	23,184	0%	12,850	0%	-44.6
Torium Residence - İstanbul - 2 units	484	0%	610	0%	26.0
Mall of İstanbul Shopping Center - İstanbul	1,640,914	18%	1,860,000	19%	13.4
Mall of İstanbul - 6 Residences, 49 Offices (Tower), 3 Flat offices, 11 power centers - İstanbul	97,348	1%	70,484	1%	-27.6
Torun Tower (Office building) - İstanbul	1,492,410	16%	1,532,000	16%	2.7
Torun Center Project (Residence) (Gross Sellable Area - 64,452.82 m ²) - İstanbul	1,034,431	11%	1,016,510	10%	-1.7
Torun Center Project (Offices and retail area) (Gross Leasable Area - 67,165.13 m ²) - İstanbul	1,028,194	11%	1,021,605	10%	-0.6
Real Estate Projects	814,191	9%	1,010,939	10%	24.2
Mall of İstanbul Project 2. Phase (Hotel, convention center, residence) - İstanbul	206,861	2%	256,339	3%	23.9
İstanbul Paşabahçe Project	607,330	7%	754,600	8%	24.2
PARENT COMPANY TOTAL REAL ESTATE PORTFOLIO	8,920,167	96%	9,400,403	96%	5.4

PARTICIPATIONS' REAL ESTATE PORTFOLIO	Appraisal Value	Total Real Estate Portfolio Value Share %	Appraisal Value	Total Real Estate Portfolio Value Share %	Change
ANKAmall and Crowne Plaza - Yeni Gimat GYO A.Ş. (14.83% share) - Ankara	251,152	3%	257,936	3%	2.7
Netsel Marina - Netsel Turizm Yatırımları A.Ş. (44.60% share) - Muğla	38,356	0%	38,800	0%	1.2
Bulvar Samsun Shopping Mall - TTA Gayrimenkul Yat. ve Yönetim A.Ş. (40% share) - Samsun	51,543	1%	47,650	0%	-7.6
PARTICIPATIONS' TOTAL REAL ESTATE PORTFOLIO	341,051	4%	344,386	4%	1.0
TOTAL REAL ESTATE PORTFOLIO	9,261,218	100%	9,744,789	100%	5.2
MONEY AND CAPITAL MARKETS INSTRUMENTS	31.12.2016	Total Portfolio Value Share %	31.12.2017	Total Portfolio Value Share %	Change
Demand/Time Forex Deposit	135,610	1%	189,699	2%	39.9
Demand/Time TRY Deposit	375,594	4%	412,733	4%	9.9
TOTAL MONEY AND CAPITAL MARKETS INSTRUMENTS	511,204	5%	602,432	6%	17.8
TOTAL PORTFOLIO VALUE	9,772,422	100%	10,347,221	100%	5.9
OTHER ASSETS	605,258		988,596		63.3
LIABILITIES	4,404,131		4,957,160		12.6
NET ASSET VALUE	5,973,549		6,378,657		6.8
NUMBER OF SHARES	500,004,283		1,000,000,000		100.0
NAV PER SHARE	5.97		6.38		6.8
SHARE CLOSING PRICE	2.08		3.33		60.1

Note: 5. Levent project with 658 million TRY appraisal value is not included in the portfolio table as it is not annotated on the title deed.