

31.03.2019 Torunlar REIC Portfolio Table (000 TRY)

	31.12.2018		31.03.2019		
REAL ESTATE, REAL ESTATE PROJECTS, REAL ESTATE RIGHTS	Appraisal Value	Total Real Estate Portfolio Value Share %	Appraisal Value	Total Real Estate Portfolio Value Share %	Change
Landbank	200,420	1.6%	200,420	1.6%	0.0%
İstanbul Eyüpsultan Land (1,035 m ²)*	5,280	0.0%	5,280	0.0%	0.0%
İstanbul, Başakşehir, Kayabaşı Land (60,833.20 m ²)	64,785	0.5%	64,785	0.5%	0.0%
Mall of İstanbul Project 3. Phase (12,131.79 m ²)**	68,120	0.6%	68,120	0.6%	0.0%
Antalya Kepez Land plots - Antalya	62,235	0.5%	62,235	0.5%	0.0%
Buildings	10,456,268	85.7%	10,456,268	85.7%	0.0%
Zafer Plaza Shopping Mall - Bursa (72.26% share)	352,400	2.9%	352,400	2.9%	0.0%
Korupark Shopping Mall - Bursa	1,540,000	12.6%	1,540,000	12.6%	0.0%
Torium Shopping Mall - İstanbul	490,000	4.0%	490,000	4.0%	0.0%
Deepo Outlet Center - Antalya	410,000	3.4%	410,000	3.4%	0.0%
Mall of Antalya - Antalya	490,000	4.0%	490,000	4.0%	0.0%
Korupark 1. and 2. Phases - Bursa - 5 retail units + warehouses of 201 residential units + 1 power center	22,433	0.2%	22,433	0.2%	0.0%
Niş İstanbul - İstanbul - 8 retail stores	15,535	0.1%	15,535	0.1%	0.0%
Korupark Residences 3.Phase - Bursa 11 residences + 1 parking lot + 1 power center	12,850	0.1%	12,850	0.1%	0.0%
Torium Residence - İstanbul - 2 units	625	0.0%	625	0.0%	0.0%
Mall of İstanbul Shopping Center - İstanbul	2,590,000	21.2%	2,590,000	21.2%	0.0%
Mall of İstanbul - 6 Residences, 49 Offices (Tower), 3 Flat offices, 11 Power centers - İstanbul	80,120	0.7%	80,120	0.7%	0.0%
Torun Tower (Office building) - İstanbul	1,724,000	14.1%	1,724,000	14.1%	0.0%
Torun Center Project (Residence) (Gross Sellable Area - 64,232.71 m ²) - İstanbul	1,125,420	9.2%	1,125,420	9.2%	0.0%
Torun Center Project (Offices and retail area) (Gross Leasable Area - 66,111.90 m ²) - İstanbul	1,078,195	8.8%	1,078,195	8.8%	0.0%
5. Levent Project - İstanbul - 423 Residences, 50 Commercial units, 17 Power centers	524,690	4.3%	524,690	4.3%	0.0%
Real Estate Projects	1,176,104	9.6%	1,176,104	9.6%	0.0%
Mall of İstanbul Project 2. Phase (Hotel, convention center, residence) - İstanbul	313,344	2.6%	313,344	2.6%	0.0%
İstanbul Paşabahçe Project	801,100	6.6%	801,100	6.6%	0.0%
Karaköy Hotel Project - İstanbul	61,660	0.5%	61,660	0.5%	0.0%
PARENT COMPANY TOTAL REAL ESTATE PORTFOLIO	11,832,792	97.0%	11,832,792	97.0%	0.0%

PARTICIPATIONS' REAL ESTATE PORTFOLIO	Appraisal Value	Total Real Estate Portfolio Value Share %	Appraisal Value	Total Real Estate Portfolio Value Share %	Change
ANKA Mall and Crowne Plaza - Yeni Gimat GYO A.Ş. (14.83% share) - Ankara	267,195	2.2%	267,195	2.2%	0.0%
Netsel Marina - Netsel Turizm Yatırımları A.Ş. (44.60% share) - Muğla	45,545	0.4%	45,545	0.4%	0.0%
Bulvar Samsun Shopping Mall - TTA Gayrimenkul Yat. ve Yönetim A.Ş. (40% share) - Samsun	52,400	0.4%	52,400	0.4%	0.0%
PARTICIPATIONS' TOTAL REAL ESTATE PORTFOLIO	365,140	3.0%	365,140	3.0%	0.0%
TOTAL REAL ESTATE PORTFOLIO	12,197,932	100.0%	12,197,932	100.0%	0.0%
MONEY AND CAPITAL MARKETS INSTRUMENTS	31.12.2018	Total Portfolio Value Share %	31.12.2018	Total Portfolio Value Share %	Change
Demand/Time Forex Deposit	145,445	1%	68,732	1%	-52.7
Demand/Time TRY Deposit	58,892	0%	322,005	3%	446.8
TOTAL MONEY AND CAPITAL MARKETS INSTRUMENTS	204,337	2%	390,737	3%	91.2
TOTAL PORTFOLIO VALUE	12,402,269	100%	12,588,669	100%	1.5
OTHER ASSETS	-127,830		-110,435		-13.6
LIABILITIES	4,660,721		5,009,140		7.5
NET ASSET VALUE	7,613,718		7,469,094		-1.9
NUMBER OF SHARES	1,000,000,000		1,000,000,000		0.0
NAV PER SHARE	7.61		7.47		-1.9
SHARE CLOSING PRICE	1.51		2.30		52.3

Note: 5. Levent project with 320,000,000 TRY appraisal value is not included in the portfolio table as it is not annotated on the title deed.

*The land which was 5,720.90 m² at 5. Levent Eyüpsultan area in 2017 is currently decreased to 1,035 m² after some occupancy permits have been granted.

**Mall of İstanbul Project 3. Phase (12,131.79 m²) has been purchased on 10.01.2018.