

31.03.2017 Torunlar REIC Portfolio Table (000 TRY)

	31.12.2016		31.3.2017		
REAL ESTATE, REAL ESTATE PROJECTS, REAL ESTATE RIGHTS	Appraisal Value	Total Real Estate Portfolio Value Share %	Appraisal Value	Total Real Estate Portfolio Value Share %	YoY Appraisal Variance %
Landbank	737,649	8%	737,649	8%	0.0
İstanbul Eyüp Land (5,720.90 m ²)	19,423	0%	19,423	0%	0.0
İstanbul, Başakşehir, Kayabaşı Land (60,833.20 m ²)	49,246	1%	49,246	1%	0.0
İstanbul Paşabahçe Land (70,644.88 m ²)	607,330	7%	607,330	7%	0.0
Antalya Kepez Land plots - Antalya	61,650	1%	61,650	1%	0.0
Buildings	7,975,657	86%	7,975,657	86%	0.0
Zafer Plaza Shopping Mall - Bursa (72.26% share)	329,020	4%	329,020	4%	0.0
Korupark Shopping Mall - Bursa	1,201,798	13%	1,201,798	13%	0.0
Torium Shopping Mall - İstanbul	525,190	6%	525,190	6%	0.0
Deepto Outlet Center + Mall of Antalya - Antalya	513,370	6%	513,370	6%	0.0
Korupark 1. and 2. Phases - Bursa - 7 retail units (10,125.47 m ²) + warehouses of 205 residential units (6,152.39 m ²) + 1 power center (349.14 m ²)	21,730	0%	21,730	0%	0.0
Kemankeş Boutique Hotel Building - İstanbul	51,731	1%	51,731	1%	0.0
Nişistanbul - İstanbul - 2 offices and 7 retail stores (2,248 m ²)	15,853	0%	15,853	0%	0.0
Korupark Residences 3.Phase - Bursa 35 residences + 1 parking lot + 1 power center (8,434.39 m ²)	23,184	0%	23,184	0%	0.0
Torium Residence - İstanbul - 2 units (210 m ²)	484	0%	484	0%	0.0
Mall of İstanbul Shopping Center - İstanbul	1,640,914	18%	1,640,914	18%	0.0
Mall of İstanbul 10 Residences (712.90 m ²), 49 Offices (Tower) (8,208.94 m ²), 16 Flat offices (3,971.11 m ²), 11 power centers (3,393.41 m ²) - İstanbul	97,348	1%	97,348	1%	0.0
Torun Tower (Office building) - İstanbul	1,492,410	16%	1,492,410	16%	0.0
Torun Center Project (Residence) (Gross Sellable Area - 59,610 m ²) - İstanbul *	1,034,431	11%	1,034,431	11%	99.4
Torun Center Project (Offices and retail area) (Gross Leasable Area - 68,674 m ²) - İstanbul *	1,028,194	11%	1,028,194	11%	
Real Estate Projects	206,861	2%	206,861	2%	0.0
Mall of İstanbul Project 2. Phase (Hotel, convention center, office) - İstanbul	206,861	2%	206,861	2%	0.0
PARENT COMPANY TOTAL REAL ESTATE PORTFOLIO	8,920,167	96%	8,920,167	96%	0.0

PARTICIPATIONS' REAL ESTATE PORTFOLIO	Appraisal Value	Total Real Estate Portfolio Value Share %	Appraisal Value	Total Real Estate Portfolio Value Share %	YoY Appraisal Variance %
ANKAmall and Crowne Plaza - Yeni Gimat GYO A.Ş. (14.83% share) - Ankara	251,152	3%	251,152	3%	0.0
Netsel Marina - Netsel Turizm Yatırımları A.Ş. (44.60% share) - Muğla	38,356	0%	38,356	0%	0.0
Bulvar Samsun Shopping Mall - TTA Gayrimenkul Yat. ve Yönetim A.Ş. (40% share) - Samsun	51,543	1%	51,543	1%	0.0
PARTICIPATIONS' TOTAL REAL ESTATE PORTFOLIO	341,051	4%	341,051	4%	0.0
TOTAL REAL ESTATE PORTFOLIO	9,261,218	100%	9,261,218	100%	0.0
MONEY AND CAPITAL MARKETS INSTRUMENTS	Appraisal Value	Total Portfolio Value Share %	Appraisal Value	Total Portfolio Value Share %	YoY Appraisal Variance %
Demand/Time Forex Deposit	135,610	1%	671,470	7%	
Demand/Time TRY Deposit	375,594	4%			
TOTAL MONEY AND CAPITAL MARKETS INSTRUMENTS	511,204	5%	671,470	7%	31.4
TOTAL PORTFOLIO VALUE	9,772,422	100%	9,932,688	100%	1.6
OTHER ASSETS	605,258		778,766		28.7
LIABILITIES	4,404,131		4,771,354		8.3
NET ASSET VALUE	5,973,549		5,940,100		-0.6
NUMBER OF SHARES	500,004,283		500,004,283		0.0
NAV PER SHARE	11.95		11.88		-0.6
SHARE CLOSING PRICE	4.15		4.51		8.7

Note: 5. Levent project with 664 million TRY appraisal value is not included in the portfolio table as it is not annotated on the title deed.

* Torun Center 2015 appraisal value is the value estimated for the whole project.