

Torunlar REIC Material Event Disclosure

Date: 12.11.2021

From : Torunlar REIC Turkey Investor Relations
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Re. : Removal of Lien on Paşabahçe Land

A lien had been placed on the land located in İstanbul, Beykoz district, Paşabahçe neighbourhood at the Bosphorus with map section: 32/38/39, city block: 195, plot: 7, against USD 375 million for the benefit of the creditor bank, Akbank.

The aforementioned lien has been removed on 05.11.2021.